



GJDC assisted in many ways, most notably in preparing a Business Plan to present to loan committee members. They patiently prepared us mentally on expectations, processes and turnaround times. Their representation was pivotal in successfully securing funding for our project. They continue to work with us by utilizing their network of resources to finalize Building Inspections and State Liquor Authority bureaucracies. GJDC is a GEM!

Billy's Café



Greater Jamaica
Development
Corporation

Greater Jamaica Development Corporation
Jamaica Business Services
90-04 161st Street, 7th Floor
Jamaica, New York 11432

Telephone: 718-291-0282
E-mail: bsg@gjdc.org
Website: www.gjdc.org/business

Jamaica Business Services

Alternative financing for
Experienced Restaurateurs

Loans + Alternative Financing
Real Estate + Site Selection

Local support for local business

Greater Jamaica Development Corporation (GJDC) delivers a suite of free services to help new and long-term business owners and aspiring entrepreneurs operate and expand in Southern Queens. Through workshops, consultations, and our deep connection to the community, we offer access to experts and the resources you need to succeed.

We have invested in the community for over fifty years. We work with businesses of all sizes and from all industries with a focus on Minority and Women-Owned Business Enterprises as well as industrial companies.

RESTAURANT LOAN FUND

To spur restaurant development, the State of New York, in conjunction with GJDC, is actively seeking to support restaurant entrepreneurs ready to invest in a growing downtown. GJDC has launched a partially forgivable loan program, specifically targeted to restaurants that need capital to expand or open a new location in Downtown Jamaica, Queens.

Loan Amounts \$50,000-\$150,000

Terms:

25% of the loan is forgivable after successful repayment

5% interest rate

3-5 year repayment period

Financial support when you need it

Since 1980, our Jamaica Business Services Group has provided local businesses and start-ups over \$8 million in low-interest operating capital. Our strategic, community-driven financing offers a range of loan options with easy to understand terms. We pride ourselves on offering support to small businesses who are unable to obtain financing from other institutions.

We'll not only help you obtain the funding, we'll walk you through the process and the paperwork and we can suggest loan structures that work best for your situation. In addition we provide ongoing technical assistance and post-loan counseling.

WHO'S ELIGIBLE?

Located within designated Downtown Jamaica boundaries

New (or substantially different) restaurant business

Creating a minimum of 4 jobs

Amount requested can be no more than 40% of project cost

Project must align with program objectives

Learn more about our services

Call: 718-291-0282

E-mail: bsg@gjdc.org

Jamaica Business Services

90-04 161st Street, 7th Floor, Jamaica, New York 11432

Jamaica Business Services is a division of the Greater Jamaica Development Corp., a non-profit community-building organization that plans, promotes, coordinates, and advances responsible development to revitalize Jamaica and strengthen the region.



Photos by Alexandre Ayer/Diversity Pictures

I went to a networking event and was referred to GJDC for business assistance. I had the opportunity to speak with a rep at GJDC who was extremely approachable and knowledgeable

Eligio C.
Billy's Café